

**Minutes of the
SPECIAL MEETING
CITY COUNCIL
February 17, 2011**

ROLL CALL:

MR. K. MCGRATH, MR. M. MCGRATH, MR. BODNAR, MR. DUNNE , MR. ZALEWSKI, MR. GALUSKI, MR. BROWN, MR. LOPORTO and PRESIDENT CAMPANA

Call to Order 7:13 pm

ORD # 1

**ORDINANCE AMENDING THE 2011 CITY BUDGET TO ACCEPT
ADDITIONAL REVENUE COLLECTED FROM RENTS RECEIVED FROM THE RIVER
TRIANGLE AND DAUCHY BUILDINGS AND TO AUTHORIZE EXPENDITURE FOR A
FEASIBILITY STUDY AND APPRASIAL OF SAID BUILDINGS**

The City of Troy, in City Council, convened, ordains as follows:

Section 1. The City of Troy City Council Office Budget is hereby amended by the acceptance of rental income from the River Triangle and Dauchy buildings and appropriating the expenditure of same as provided in Schedule "A" entitled

2011 City Council Budget Amendment

Which is attached hereto and made a part hereof

Section 2. This act will take effect immediately.

Ordinance ADOPTED by the following vote:

AYES: 9
NOES: 0
ABSTAIN: 0

Troy City Clerk
Sent to the Mayor 2-18-11
Received from the Mayor 2-24-11
City Clerk _____

Executive Action
Approved X Date 2-24-11
Veto __ Not Endorsed _____
Mayor _____

Memorandum in Support

Title: Ordinance amending the 2011 City Budget to accept additional Revenue Collected as Rent from the River Triangle and Dauchy Buildings.

Summary of Provisions: This request for action by the City Council authorizes the City Council to expend funds for a feasibility study and appraisal on one or both of the aforementioned property.

Present Law: The 2011 City Budget does not reflect the receipt and expenditure of the \$35,000 expenditure for said study and appraisal.

Fiscal Impact: The cost for the of the Feasibility Study and Appraisal will be fully covered by the collection of additional Rental Income that was not previously budgeted in the 2011 Budget.

Council Committee: Finance.

SCHEDULE A

2011 City Council Budget Amendment

Department	Account No.	Description	Current Budget	Change (+ / -)	Revised Budget
General Fund - Expenditures A960					
City Council	A1010-0409-0091	Consultant Services - Other	\$0	\$35,000	\$35,000
			<hr/>		
			Total Expenditure Increase		
			<hr/>		
General Fund - Revenue A510					
Use of Money and Property	A1000-2410-0091	Rental Income_ River Triangle / Dauchy Bldg	\$0	\$35,000	\$35,000
			<hr/>		
			Total Revenue Increase		
			<hr/>		

Meeting Adjourned 7:18 pm